



## ELECTRONIC FUNDS TRANSFER (EFT) TOOL

Electronic Funds Transfer (EFT) allows businesses to transfer money directly to a vendor's bank account eliminating the need to print and mail cheques. This is done by generating an export file which instructs a bank to move funds from one account to another.

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## **FEATURES:**

The EFT utility by Harvest Ventures enhances Exact Macola functionality by extending the EFT ability to all bank and currency types. At the same time, this business Automation Tool improves efficiency and accuracy while reducing costs by eliminating the need for cheque printing.

## **BENEFITS:**

Eliminating the cheque printing process reduces administrative and material costs (cheques, postage, etc.), improves payment efficiency and accuracy and allows for better visibility and traceability into the payment process.

The Harvest Ventures EFT utility provides Macola users with the functionality to create EFT export files for any bank or currency. Transfers to vendor accounts are seamless and easy including options for auto emailing directly from the utility with customizable messages.

## THIS IS COMPATIBLE WITH:

- Macola 10
- Macola ES
- Progression
- Exact Globe+

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